



# Singapore Valley Awards

# About SVA



SINGAPORE VALLEY AWARDS  
新峡谷奖

## The Launchpad for Your Next **Brilliant Idea**

The **Singapore Valley Awards** 新峡谷奖 (SVA) is an annual entrepreneurship award that offers students with the most compelling business ideas a fully-sponsored internship in China for the acquisition of deeper knowledge of the China market and entrepreneurship in practice. First conceived in early 2017 by a group of entrepreneurs with China-centric businesses and supported by Singapore-based private equity firm Tembusu Partners, SVA aims to promote innovation and entrepreneurship among undergraduates in Singapore.

Designed to foster entrepreneurship, SVA is a gateway to a wealth of industry knowledge. Students will explore a new frontier together with the founders of successful internet companies, corporate leaders and experienced venture capitalists. A fully immersive experience at some of the top Chinese companies that have gone on to the global stage awaits. Uncover the workings behind household names and rising Chinese enterprises in a safe environment that rewards original thinking. Allow the unique experience to inspire and challenge winners into their future entrepreneurship ventures.



View 2017 Launch  
Video [here](#)

“Why not set up an Award that we can send students, entrepreneurial ones, curious about the world, send them for industry attachment and internship in China. See for themselves how fast moving China is, how progressive China cities have become, how much they have embraced technology, how much they have break the mould in growing their economy. From there, learn about their country, learn about how business is done, learn about networks, make friends, build networks, and I think that is an experience that will be very valuable to our students.”

**– Mr Ong Ye Kung, Singapore Minister for Education at the launch of Singapore Valley Awards in 2017**



# Why China



## A Unicorn Empire

China currently ranks as the world's second largest inventor of "unicorns"<sup>1</sup>, a result of disrupting traditional business models leveraging on innovation and creativity.



## Cross-cultural Growth

The exposure will shed light on different business environments and enable students to cultivate overseas business knowledge and cross-cultural communication skills.



## Unique Startup Immersion

The internship aims to immerse and integrate full-time Singaporean undergraduate students into China's startup ecosystem and the thriving global market.

<sup>1</sup> <https://www.cbinsights.com/research-unicorn-companies>

# Participating Universities

Foster the growth of young innovative minds in Singapore. The creativity, drive, and curiosity of the candidates will be the qualities we seek. Nominate students who are startup founders, who demonstrate an enterprising spirit, and seek to acquire an in-market experience. SVA will equip them with a global perspective, foster new understandings and experiences which can be brought back to Singapore.

# Partner Companies

[Partner companies](#) offer a variety of internships placements, allowing SVA winners to gain first-hand insight into the entrepreneurs of tomorrow. SVA partner companies are at the frontier of **technology**, **AI**, and **venture capital** that are keen to play a role in fostering young talent.

# The Award

Successful applicants will be awarded a minimum three-month internship in China, with leading Chinese technology companies and venture capital firms that are driving innovation in the world. During the internship period, Award winners will receive SGD 1,500 per month of the internship, up to SGD 6,000 and return airfare. Furthermore, Award winners will receive assistance with the application for necessary visa to travel and work abroad.

This Award is currently available for full-time Singaporean undergraduates.



“There, they will live and breathe innovation and entrepreneurship.”

**– Mrs Lim Hwee Hua, Singapore Former Minister and Co-Chairman, Tembusu Partners at the launch of Singapore Valley Awards in 2017**

# How it Works



## **Develop an Idea**

All businesses begin with an idea.



## **Pitch It**

Submit a compelling narrative and business plan to our judging panel.



## **Learn in China**

Immerse in China's start-up and innovation ecosystem.



## **Build and Grow**

Hustle to secure funding, mentorship and training for the business venture.

# Judging Panel

To ensure that only the most qualified students, armed with the necessary skills and tools, are selected for this opportunity, a rigorous and comprehensive selection process will be implemented. This process aims to identify individuals who not only have exceptional business acumen but are also equipped to thrive in the dynamic and demanding international landscape. By undergoing this process, students will be prepared and ready to embrace the exciting challenges that lie ahead.

Students' successful business idea will be met with a remarkable opportunity to present to an esteemed and influential panel of judges. The judging panel comprises of highly regarded entrepreneurial minds from Southeast Asia and China, renowned for their expertise and accomplishments in business and investing.

The judging panel will thoroughly evaluate the student's business idea, aiming to gain a deeper understanding of his or her vision and actively challenge his or her thinking.

Given that the internship will take place in China, it is essential for students to possess the ability to effectively communicate their business ideas in Mandarin to the panel.



# How to Apply

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## 01

### Online Application

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Local undergraduates can apply via the application form link listed on the SVA website. Shortlisted applicants will be kept informed of their progress throughout the assessment stages.

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## 02

### Interviews

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Successful applicants will be offered a personal interview where they can pitch their original business ideas to our panel of judges.

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## 03

### Offer

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Award recipients will be matched with one of our partner companies for his or her internship experience.

# How to Apply

## After Offer

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### 04

#### Internship Contract

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The partner company or host company shall issue and sign a contract with the recruited intern(s).

Interns studying at IHL are required to share the signed internship contract with their schools.

### 05

#### Letter of Eligibility (LOE) Application

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SVA will facilitate obtaining the LOE on behalf of Awardees, by submitting the students' particulars and other necessary information.

The intern shall then pass this LOE to his or her host company for subsequent work permit application.

# How to Apply

## After Offer

### 06

Notification Letter of  
Foreigner's Work Permit

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Before the commencement of internship, the host company in China shall apply for a Notification Letter of Foreigner's Work Permit for their intern at the local government department in charge of foreigners working in China by submitting the LOE and other supporting documents.

### 07

Visa Application

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With the Notification Letter and other supporting documents, e.g., the LOE, the intern will apply for a Z-Visa at the Chinese Embassy in Singapore.

### 08

Arrival in China

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For internship  $\geq$  90 days, interns are required to apply to the local government department in charge of foreigners working in China for the Foreigner's Work Permit, within 15 days from the date of their entry.

# Advisory Panel



**Andy Lim**

Chairman (Founder)  
Tembusu Partners



**Calvin Cheng**

Chairman, Retech  
Technology



**Pang Sheng Dong**

Founder, 2345.com



**Raymond Yuan**

Chairman (Founder)  
CTH Group





## Founding Partner

Tembusu Partners is a boutique private equity investment firm that invests in promising early and growth-stage companies with a view to generate sustainable returns for both investee companies and investors. Besides supporting companies through mezzanine and equity financing, it also contributes operational expertise to help them grow.

Headquartered in Singapore, its primary geographical markets are within Emerging Asia – comprising China, India and Southeast Asia. Tembusu Partners was founded in 2006 by four leading business families led by Andy Lim.

# Key Dates

August 2023

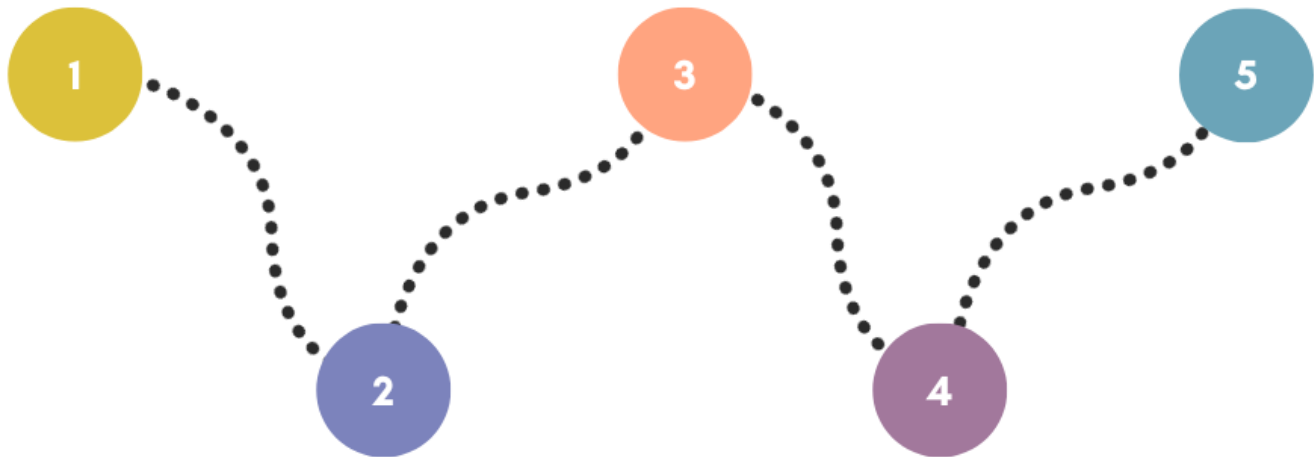
Apply for SVA  
2023/24

Oct- Nov 2023

Invited applicants  
pitch to judges

Jan - May 2024

Internships to  
commence by May  
2024, for min. 3 months



October 2023

Applications close on  
20 October 2023  
(extended)

January 2024

Awards presentation



# Supporting Universities



Apply  
Today

[bit.ly/SVA2324](https://bit.ly/SVA2324)

Applications close 20 October 2023

For more information

[www.tembusupartners.com/sva](http://www.tembusupartners.com/sva)

Contact us

[sva@tembusupartners.com](mailto:sva@tembusupartners.com)

# Partner Companies

## Past



2345.com

2345.com is a prominent Chinese online platform offering a range of digital services, including web search, news, and gaming. Its multifunctional approach aims to streamline user experiences by providing various online activities in one place. The company's success can be attributed to its user-friendly design, efficient access to diverse content, and its ability to cater to users' needs within a unified platform.



Alibaba

Alibaba is a Chinese multinational conglomerate specialising in e-commerce, retail, internet, and technology. Founded by Jack Ma in 1999, it has become one of the world's largest and most successful companies. With a market capitalisation exceeding \$200 billion and serving millions of businesses and consumers, the company capitalises on China's booming e-commerce market and embraces diverse services, fostering convenience, efficiency, and accessibility, making it a trailblazer in modern commerce.



# Partner Companies

## Past



GGV Capital

GGV Capital is a global venture firm that invests in local founders. With \$9.2 billion assets under management, GGV has investments in the United States, Canada, China, Southeast Asia, India, Latin America, and Israel. Over the past two decades, GGV has backed more than 400 companies around the world, including Affirm, Airbnb, Alibaba, Big Commerce, Boss Zhipin, Grab, HashiCorp, Hello, JD MRO, Keep, Kujiale, Manbang, NIU, Opendoor Technologies, Peloton, Poshmark, Qunar/Ctrip, Slack, Square, StockX, Udaan, Wish, Xpeng, Zendesk, Zuoyebang, and more.



Kingnet

Shanghai Kingnet Technology Co., Ltd. is a domestic web game and social game developer established in 2008. The company offers web games under the Legend of Blue Moon and The World of Legend names; and mobile games under the Legend of Blue Moon, War of Angels, MU Miracle, Gundam Battle Showdown, Figure Story, MMORPG, ARPG, Hot Blood, Zero Arms, XuanZhong Story, and Yokai: Spirits Hunt 2 names. It also operates XY game and Kingnet chain platforms, as well as internet technology and animation products.

# Partner Companies

## Past



Matrix Partners China

Matrix Partners China operates as a venture capital firm. The Company invests in early stage and early growth deals covering new economy, deep technology, industrial digitalization, healthcare, frontier technology, new consumer brands, and other fields.



Qunar

Qunar is a leading travel services platform in China. It performs searches over 9,000 travel agency websites in real time, covering more than 680,000 domestic and international routes worldwide. The platform has wide search and reservation coverage worldwide including hotels, vacation routes, and destination tickets and entertainment listings. Founded in 2005 in Beijing, Qunar received a US\$306 million investment from Baidu, which became Qunar's majority shareholder on June 24, 2011. It is now part of the Trip.com group.

# Partner Companies

## 2024



5e Play

Hangzhou Saifan Technology is an esports tech company established in 2011. The company's flagship product is the 5EPLAY platform consisting the 5E Battle Platform, 5E Gaming Social Platform, and 5E Gaming Website Portal, allowing gamers to connect, communicate, and play games with each other.

5EPLAY Gaming Network, is committed to the development of China's gaming industry. The platform has 500,000 registered players, and its game servers cover various regions across China and Asia, providing a stable and comfortable gaming platform for esports enthusiasts.



CTH Group

The CTH Group is a leading investment company that has set its sights on the transformative potential of blockchain technology since 2016. Through three distinct business areas, including venture capital investment, secondary markets, and infrastructure, CTH Group aims to capture the enormous dividends brought by digital technology innovation through deep understanding of technological advancement and ultra-long-term vision.

# Partner Companies

## 2024



Day Day Up

DayDayUp is an accredited Global Innovation Alliance (GIA) Beijing Partner of Enterprise Singapore and the official SG representative of the Beijing Municipal Science & Technology Commission, Administrative Commission of Zhongguancun Science Park (Z- Park). DayDayUp is committed to connecting Chinese and global innovators, where in the past 5 years, we have accelerated more than 150 startups, 70% of which were international. DayDayUp Global Pte Ltd. is a subsidiary of DayDayUp in Singapore.



FF Capital

FF Capital is a professional investment institution founded on the bank of Suzhou River in Shanghai, focusing on the fields of hardware and software, life sciences and services, and carbon neutral industry chain in the AI era. The founding team all graduated from prestigious business schools in China and overseas, relying on the company's founding team's deep investment experience and industrial resources, to carry out enabling investment.

# Partner Companies

## 2024



Macao Qixin  
Investment Advisors

Macao Qixin Fund is a regional fund that focuses on the strategically important industries. Fund Size is US\$ 1 billion. The fund invests in transformative opportunities in applying the technology themes, such as Advanced Manufacturing, Infrastructure and more.



Tembusu Partners

Tembusu Partners is a boutique private equity investment firm that invests in promising early and growth-stage companies with a view to generate sustainable returns for both investee companies and investors. Besides supporting companies through mezzanine and equity financing, it also contributes operational expertise to help them grow.

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# Partner Companies

## 2024



XTransfer

Founded in 2017, XTransfer addresses the gap in SME banking by providing safe, compliant, and cost-effective cross-border trade solutions. Today, it has built a client base of 400k+ SMEs in China and around the world and have become the No.1 cross-border trade payment service provider in China.